

Guidelines for the Election of Directors to the Board of Purdue Gardens Management Company Limited

The following guidelines have been developed to facilitate the elections process:

- All **Shareholders**¹ are eligible for nomination.
 - Only Shareholders in good financial standing are eligible to serve on the Board.

- The nominations process is as follows:
 - The final list of nominees and interested persons must be submitted to the Management Company through its recognised interim representative listed below, **no later than Friday 7th July, 2023**. Nominations will not be accepted after this date
 - Nominees must be notified of their status and given the opportunity to either accept or decline their nominations.
 - At the Annual General Meeting, nominees must be endorsed by at least one (1) other Shareholder.
 - There is no limit on the number of nominations that may be received.

- Nominees should read the document entitled *Duties and Structure of Purdue Management Company Limited* before deciding whether they are able to or will accept a nomination.

- Once all nominations are received and confirmed, a complete list of nominees and their respective biographies will be circulated to residents. It falls to each nominee to engage in campaigning activities, if desired. It is suggested that residents meet to discuss their ideas, and that nominees are given the opportunity to explain why they should be elected.

- All units are entitled to one (1) vote. Where two or more adults are resident in one unit, votes should be discussed and decided upon before one vote is cast.

- Each unit is entitled to exercise one (1) vote.

- Results of the Election of Directors will be tallied and delivered at the end of the meeting

- Voting will be by ballot provided by the Management Company on the 15th July, 2023.

- All voting is by secret ballot and is confidential

- The Shareholders will vote on all nominations, and new Directors will be decided upon, having received a simple majority of votes cast

- In the event of a tie, the victor will be determined by a simple majority vote involving all shareholders present at the meeting.

¹ Shareholder- A person who would have purchased their unit and have a Share Certificate issued in their names from the Purdue Management Company Limited.